

# Regional Director's Actions Taken **Under Delegation of Authority**

For More Information Contact the **Appropriate Regional Director or the Office** of Public and Congressional Affairs (703) 518-6330

May 1997

Office of Examination and Insurance

### **SUMMARY OF DELEGATED ACTIONS - MAY 1997**

		CHARTER	APPLICATIONS	SUMMARY OF FOM EXPANSIONS				
REGION	APPLICATIONS	APPLICATIONS	POTENTIAL	NUMBER OF	NUMBER OF	NUMBER OF	POTENTIAL	CALENDAR YEAR
	DISAPPROVED	APPROVED	MEMBERS	AMENDMENTS	FCU'S RECEIVING	EXPANSIONS	MEMBERSHIP	TO DATE
				APPROVED	AMENDMENTS	DENIED	INCREASE	
							0.040	20.004
!	0	0	0	4	4	0	3,318	23,321
- 11	0	0	0	11	3	1	914	29,058
III	0	0	0	3	3	1	906	4,643
IV V	0	0	45.000	3	3	0	15,051	28,650
V	0	1 0	15,000	6 15	2 14	0	27 5,257	43,625 26,422
TOTALS	0	1	15, <b>000</b>	42	29	2	25,473	155,719
TOTALS	U	1	15,000	42	29	2	25,473	155,719
				MERGERS				
						ASSETS	ASSETS	
REGION	NUMBER	CONTINUING	CONTINUING	MERGING	MERGING	MERGING	MERGING	
	APPROVED	FED	STATE	FED	STATE	FED	STATE	
ı	0	0	0	0	0	\$0	\$0	
II	1	0	1	1	0	\$301,524	\$0	
III	1	1	0	1	0	\$2,693,302	\$0	
IV	4	1	3	2	2	\$2,602,022	\$2,098,627	
٧	6	3	3	3	3	\$5,755,233	\$6,725,170	
VI	4	2	2	3	1	\$8,998,349	\$647,227	
TOTALS	16	7	9	10	6	\$20,350,430	\$9,471,024	
	CHARTER	CONVERSIONS	INSURANCE APPS	FOR SCU's		CONVERSION -		
					FED IO	PRIVATE		
REGION	STATE TO FED	FED TO STATE	# OF APPS	AMOUNT OF	NUMBER	ASSETS		
REGION	STATE TO FED	FED TO STATE	# OF APPS APPROVED	SHARES	NUMBER	ASSETS		
			AFFROVED	SHAKES				
	0/\$0	0/\$0	0	\$0	0	\$0		
i	0/\$0	0/\$0	0	\$0	0	\$0		
iii	0/\$0	1/\$52.140.742	0	\$0	0	\$0		
IV	0/\$0	1/\$406,701,620	0	\$0	0	\$0		
V	0/\$0	1/\$22,573,569	0	\$0	0	\$0		
VI	0/\$0	2/\$40,679,755	10	\$154,600,000	0	\$0		
TOTALS	0/\$0	5/\$522,095,686	10	\$154,600,000	0			

		DISAPPROVED	
LINAKIEK			

Date of Potential Sponsor Reason for Region Disapproval Name and Location Members Support Rejection

#### **CHARTER APPLICATIONS APPROVED**

Charter No.	Region	Name and Location	Date of Approval	Potential Members	Sponsor Support
24600	V	Turtle Mountain Belcourt, ND	5/12/97	15,000	Yes

Description of Field of Membership: members of the Turtle Mountain Band of Chippewa Indian.

# FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
19269	1	Oceanside Christopher	\$31,582,856	3,883	550
Field of Momborship	rogular mombo	Oceanside, NY sof Corpus Christi Council #2502, Knights of Columbus	in Minagla, Naw York, limited to	a maximum of	
2,500 members.	. regular member	s of Corpus Critisti Council #2502, Kriights of Columbus	in Minedia, New Tork, inflited to a	a maximum oi	
2,500 members.					
21501	1	Roberto Clemente	\$545,246	468	1,000
		Bronx, NY			

Field of Membership: members of the Church of Christ the King in Bronx, New York, limited to a maximum of 2,500 members.

7586 I St. John's Buffalo \$3,018,834 2,018 1,000
Buffalo, NY

Field of Membership: members of the Church of the Holy Family in Buffalo, New York, limited to a maximum of 2,500 members.

#### **SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS**

	Current Month	YTD	
Number of Amendments Approved	4	28	
Number of Federal Credit Unions Receiving Expansions	4	16	
Potential Membership Increase	3,318	23,321	
Number of FCU Requests Denied	0	0	
Number of FCU Requests Delayed	3	29	

# FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

					Potential
				Number of	Membership
Charter No.	Region	Name and Location	Assets	Members	Increase

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#### **SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS**

	<b>Current Month</b>	YTD
Number of Amendments Approved	11	67
Number of Federal Credit Unions Receiving Expansions	3	22
Potential Membership Increase	914	29,058
Number of FCU Requests Denied	1	10
Number of FCU Requests Delayed	0	5

# FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
15270	III	St. Vincent Infirmary Employees Little Rock, AR	\$4,723,028	2,438	0,680

Field of Membership: employees of the following subsidiaries, partnerships or joint ventures of St. Vincent Infirmary who work in Little Rock or other named locations in Arkansas: (a common bond expansion approved 5/7/97) Little Rock Surgery Center, St. Vincent-North Rehab Hospital-Sherwood, Winston Clinic-Sheridan, Healthsource Arkansas, Inc., St. Vincent Health Clinic East, St. Vincent Homecare, Little Rock Internal Medicine Clinic, Visiting Nurse Association, Independent Service Finance, and Arkansas Physician Management, Inc.

CHIMMADA	OF FIELD	OF MEMBERSHIP EXPANSION	2
SUIVIIVIARI	OF FIELD	OF MEMBERSHIP EXPANSION	

	Current Month	YTD	
Number of Amendments Approved	3	10	
Number of Federal Credit Unions Receiving Expansions	3	10	
Potential Membership Increase	906	4,643	
Number of FCU Requests Denied	1	9	
Number of FCU Requests Deferred	3	35	

### FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

				Number of	Potential Membership
Charter No.	Region	Name and Location	Assets	Members	Increase
24295	IV	Nationwide Columbus, OH	\$234,816,287	36,754	6,200 Common Bond Expansion

Field of Membership: employees of Nationwide Mutual Insurance Company who work in the District of Columbia, and several territories, including the trust territories, and possessions of the United States, the Panama Canal Zone or the Commonwealth of Puerto Rico. Employees of the Nationwide Insurance Companies' Agents.

8548 IV Steel Parts \$25,510,809 6,372 8,619 Tipton, IN

Common Conversion Expansion

Field of Membership: persons who live, work, worship, or attend school in Tipton County, Indiana.

### SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	<b>Current Month</b>	YTD
Number of Amendments Approved	3	14
Number of Amendments Not Approved	3	4
Number of Federal Credit Unions Receiving Expansions	3	13
Number of Potential Members Added	15,051	28,650

# FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

					Potential
				Number of	Membership
Charter No.	Region	Name and Location	Assets	Members	Increase

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SUMMARY OF FIELD OF MEMBERSHIP EXPANSION
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	Current Month	YTD	
Number of Amendments Approved	6	55	
Number of Federal Credit Unions Receiving Expansions	2	19	
Potential Membership Increase	27	43,625	
Number of FCU Requests Denied	0	11	
Number of FCU Requests Delayed	5	67	

# FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
Charter No.	Region	Name and Location	Assets	Members	increase
5816	VI	United Methodist	29574480	7704	2936
		Montclair, CA			

Field of Membership: members of California Heights United Methodist Church in Long Beach, California; members of Riviera United Methodist Church in Redondo Beach, California; members of Cross in the Desert United Methodist Church in Phoenix, Arizona; members of St. Paul's United Methodist Church in Tucson, Arizona.

### SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	<b>Current Month</b>	YTD
Number of Amendments Approved	15	60
Number of Federal Credit Unions Receiving Expansions	14	41
Potential Membership Increase	5,257	26,422
Number of FCU Requests Denied	0	0
Number of FCU Requests Delayed	0	0

		MERGERS APPROVED					
Continuing Charter/ Insurance #	Region	Name & Location of Continuing CU	Continuing CU Assets	Merging Charter/ Insurance #	Name & Location of Merging CU	Merging CU Assets	Reason for Merger
65213	II	Post Office Emps. CU Pittsburgh, PA	\$4,553,272		iver Tyrone Emps tsburgh, PA	\$301,524	Financial condition of merging CU
continuing Field	of Membe	rship: N/A state-chartered.					
uilding Services	s, Inc., Nat	ional Cleaning Contractors, Unicco	Service Company, Qual	lity Cleaning Service	s, Inc., Security Services, Inc.		
7397	III	AEDC Tullahoma, TN	\$509,493,122	Mu	msonite Employees urfreesboro, TN	\$2,693,302	Emergency- sponsor closing
			. , ,	Mu		\$2,693,302	sponsor
continuing Field of I	of Membe Membersh	Tullahoma, TN	e Base in Tullahoma, Te	Mu ennessee.	urfreesboro, TN		sponsor
continuing Field of I	of Membe Membersh	Tullahoma, TN rship: employees of Arnold Air Forc rip: employees of Sunbeam Furnitur	e Base in Tullahoma, Te	Muennessee. ite Corp) and subsid	urfreesboro, TN diaries who work in Elmburse, I		sponsor

Merging Field of Membership: any employees of Illinois Rural Electric Company, in Winchester, Illinois, or Western Illinois Power Cooperative, in Jacksonville, Illinois.

61362 IV Aurora Earthmover \$105,089,662 17933 Henry Pratt Employees \$686,057 Declining share base, delinquency

Continuing Field of Membership: employees of Caterpillar Tractor Company who work in Kendall County, Illinois, plus select employee groups within the surrounding area.

Merging Field of Membership: employees of Henry Pratt Company who work in or are paid from Aurora, Illinois.

groups within the surround	ding area.		20049 Michale Reese Hospital Emp. Chicago, IL work in DuPage County, Illinois, plus select emp	•	Sponsor downsizing
Merging Field of Members	hip: employees and medical and surgical s	staff of Michael Reese Hos	spital and Medical Center who work in Chicago,	Illinois.	
61522 IV	Oakland County Employees Pontiac, MI	\$64,415,497	61349 Lakeland Catholic Drayton Plains, MI	\$1,847,666	Declining membership
Social Services of the Stat	ership: employees of Oakland County Mich e of Michigan which serves Oakland Coun	ty, State Police Pontiac P	ad Commission, Oakland Schools, Department ost No. 27, Clinton Valley Council of the Boy Scional groups within 25 miles of the credit union's		тепьстапр
Catholic Church in Clarkst St. Rita Catholic Church in	on, Michigan; St. Perpetua Catholic Churc	ch in Pontiac, Michigan; St h in Ortonville, Michigan; S	atholic Church in Waterford, Michigan; St. Dani t. Michael Catholic Church in Pontiac, Michigan; St. Benedict Catholic Church in Pontiac, Michigan biere Center, in Clarskton, Michigan.		
61217 V	EMCO Estherville, IA	\$4,386,569	61616 Dickinson County Spirit Lake, IA	\$2,395,996	Poor financial condition
Continuing Field of Member	ership: employees of Emmet County.		Эріпі Lake, ід		condition
Merging Field of Members	hip: employees of Dickinson County.				
2585 V Continuing Field of Member	Red Crown Tulsa, OK ership: employees of Amoco Oil and other	\$54,881,890 SEGs.	7680 Metropolitan Companies Tulsa, OK	\$3,946,637	Poor financial condition
3	hip: employees of Memorex Telex (closed)				
	,			<b>#</b> 4.000.050	
24568 V	Firstel Brooklyn Center, MN	\$132,080,145	63871 Kemps Marigold Minneapolis, MN	\$4,026,950	Poor financial condition
Continuing Field of Member	ership: US West employees plus 120 SEG	s.			
0 0	hip: employees of Kemps Marigold Foods, erior Dairy Fresh Milk Co.; and Edys Grand	•	ompany, Ewald Dairy, Northland, Maple Island, Ir	nc.,	
14965 V	Madison County Gov't. Emp.	\$3,410,330	11115 N.H.C.	\$716,758	More/better
Continuing Field of Member	Norfolk, NE ership: Government employees in Madison	County.	Norfolk, NE		services
Merging Field of Members	hip: employees of Norfolk Regional Center	(state employees), two ho	ospitals, and other health care facilities.		
67465 V	Texas Bay Area Pasadena, TX	\$89,221,378	18215 Plant 18 Houston, TX	\$1,091,838	Sponsor plant closing.

Continuing Field of Membership: employees of Atlantic Richfield Co. and its subsidiaries in Texas, 20 SEGs, and the usual.

Merging Field of Membership: employees of Anchor Glass Plant 18 in Houston, Texas, and the usual.

68240 ٧ 65784 Star-Journal & Chieftain \$302.224 No officials. Minnequa Works \$67.844.670

Pueblo, CO Pueblo, CO

Continuing Field of Membership: employees of CF&I Steel and numerous other SEGs.

Merging Field of Membership: employees and retirees of the Star-Journal & Chieftain newspaper.

5966 Camarillo State Hospital Emp. 5662 VI Point Mugu \$127,464,684 \$2,827,222 Sponsor plant

> Oxnard, CA Camarillo, CA closing

Continuing Field of Membership: the community of Ventura County.

Merging Field of Membership: employees of the State of California who work in Ventura County, California.

67876 VI Yakima Valley \$87,009,078 89146 Yakima County Federal Emp \$647.227 Poor financial

> Yakima, WA Wapato, WA condition

Continuing Field of Membership: N/A - State-chartered credit union.

Merging Field of Membership: N/A - State-chartered credit union.

4142 **Hughes Aircraft Employees** 21667 Marine Systems West VI \$1.612.106.652 \$2,197,163 Lack of spon-

Manhattan Beach, CA Mukilteo, WA sor support.

Continuing Field of Membership: employees of Hughes Electronic Corporation, Hughes Aircraft, their subsidiaries and numerous SGAs.

Merging Field of Membership: employees of Alliant Techsystems.

Puget Sound Energy 1333 Puget Sound Energy 68204 VI \$12,180,671 \$3,973,964 Lack of sponsor support.

Bellevue, WA Tacoma, WA

Continuing Field of Membership: N/A - State-chartered credit union.

Merging Field of Membership: employees of Washington Energy Company.

		CHARTER CONVERSIONS - FEDERAL TO STA	TE	
Charter/ Insurance No.	Region	Name and Location	Assets	Reasons
17070/68265	III	Omni Community Jacksonville, FL	\$52,140,742	To take advantage of powers available under state law.
10853/68259	IV	Indiana Members Indianapolis, IN	\$406,701,620	Injunction
68266	V	Pikes Peak Colorado Springs, CO	\$22,573,569	FOM expansion.
68257	VI	Potelco United Pocatello, ID	\$21,043,249	FOM restrictions.
68267	VI	Crown Central West Linn, OR	\$19,636,506	FOM restrictions.

### **CHARTER CONVERSIONS - STATE TO FEDERAL**

Charter/
Insurance No. Region Name and Location Assets Reasons

# INSURANCE APPLICATIONS APPROVED FOR STATE-CHARTERED CREDIT UNIONS

Certificate No.	Region	Name and Location	Date Insured	Shares	
68246	VI	Sumner Fibre Sumner, WA	5/1/97	\$1,200,000	
68247	VI	Westop Tacoma, WA	5/1/97	\$34,900,000	
68252	VI	State Highway Employees #6 Spokane, WA	5/2/97	\$8,300,000	
68258	VI	North Central Wenatchee, WA	5/6/97	\$21,300,000	
68254	VI	Kitsap County Public Employees Bremerton, WA	5/10/97	\$15,700,000	
68253	VI	Snohomish County PUD Everett, WA	5/15/97	\$30,800,000	
68255	VI	Spokane Postal Spokane, WA	5/15/97	\$31,900,000	
68260	VI	Lucky Lager Vancouver, WA	5/15/97	\$1,700,000	
68261	VI	I.E.M. Spokane, WA	5/15/97	\$1,700,000	
68263	VI	Apple Valley Wenatchee, WA	5/23/97	\$7,100,000	

#### INSURANCE CONVERSIONS - FEDERAL TO PRIVATE

Certificate No. Region Name and Location Date of Action Assets Other Insurance